

FDAC EMPLOYMENT BENEFITS AUTHORITY

Board of Directors Teleconference Meeting
700 R Street, Suite 200
Sacramento, CA

Tuesday, September 19, 2017
10:00 a.m. – 11:00 a.m.

Call-in Number: 1-800-250-2600
Participant PIN: 451 9494

1364 Tavern Road, Alpine, CA
630 Second St. West, Sonoma, CA
5221 Deer Valley Road, Rescue, CA

7 Erba Lane, Scotts Valley, CA
700 R Street, Sacramento, CA
37 Jones Street, Murphys, CA

Agenda

- | <u>Item</u> | | <u>Action</u> |
|-------------|---|--------------------|
| 1. | Call to Order and Introductions | |
| 2. | Approval of Agenda Items | Action |
| 3. | Public Comment
<i>At this time, members of the public may address the Board on any item that is not on the agenda. No action may be taken on items that are not on the agenda unless authorized by law. Comments are limited to three minutes per person.</i> | Discussion |
| 4. | Consent Calendar
<i>The Board will review and may approve the following:</i>
A. Minutes – August 10, 2017
B. Preliminary August 2017 Financials | Info/Action |
| 5. | Final 2017-18 Budget
<i>The Board will review the proposed final budget for the 2017-18 fiscal year, which includes an adjustment for administrative costs and updated premium income and expenses.</i> | Info/Action |
| 6. | EBS/Workterra Update
<i>The Board will review hear an update regarding the termination of the contract between the FDAC EBA and EBS/Workterra.</i> | Info/Action |
| 7. | Hourglass/ASi Implementation
<i>The Board will receive an update on the status of moving forward with these two vendors, the transition to which is scheduled for October 1.</i> | Info/Action |

- | | | |
|------------|--|--------------------|
| 8. | Broker Report <ul style="list-style-type: none">A. Experience Report through July 2017B. Member Renewal NotificationC. Open EnrollmentD. New Business Report | Info/Action |
| 9. | Administrator Report <ul style="list-style-type: none">A. Bylaws Amendment UpdateB. Board Elections | Information |
| 10. | Director Comments | Information |
| 11. | Public Comments | Information |
| 12. | Next Meeting | Info/Action |
| 13. | Adjourn | Action |

FDAC EBA Board of Directors Meeting

August 10, 2017

In Attendance

Steve Kovacs, President
Tom Keating, Vice President
Bill Paskle
Dan Grebil

Consultants/Guests

Melissa Dixon, FDAC EBA Administrator
Bordan Darm, Keenan
Chris Jordan, Keenan
Stacey Comerchero, Keenan
Mary Boyer, SETECH
Lorrie Sato, SETECH
David McMurchie, Legal Counsel

President Steve Kovacs convened the meeting at 9:31 a.m. President Kovacs welcomed everyone and established a quorum.

Approval of Agenda Items

Director Tom Keating moved to approve the agenda; Director Dan Grebil seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle

Noes:

Absent: Georgette Darcy

Public Comment

There was no public comment.

Consent Calendar

The Board reviewed the consent calendar, which included the minutes from the June 28 and July 7 meetings, the preliminary June 2017 financials and approving City of Pittsburg as a new FDAC EBA member. Director Paskle moved to approve the consent calendar; Director Keating seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle

Noes:

Absent: Georgette Darcy

EBS/Workterra

The Board reviewed the response provided by EBS/Workterra to the notice of breach the FDAC EBA had sent in early July. The Board concurred that the response was insufficient to cure the transgressions. Director Grebil moved to send notice of termination to EBS/Workterra, effective September 30, 2017. Director Keating seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle

Noes:

Absent: Georgette Darcy

Hourglass/ASi

The Board reviewed the status of the contracts with Hourglass and ASi, and considered moving the start-date for these new vendors to October 1, 2017. Director Paskle moved to approve extending the implementation of this new vendor to October 1, 2017, as well as shifting the dates of Open Enrollment to be October 15 through November 30. Director Grebil seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle
Noes:
Absent: Georgette Darcy

Administrator Melissa Dixon will work with Keenan to draft and distribute a communication on these changes to the FDAC EBA membership.

Broker Report

Broker Bordan Darm reported on the Life, AD&D and Supplemental Life renewal proposals for 2018. Due to the initial Standard renewal being at a 25% increase, Keenan marketed the program to search for competitive bids. A number of the carriers declined to bid; the most competitive was at a 23% increase. Keenan negotiated with Standard to ultimately reflect a 14% increase. Darm also shared that EBS/Workterra had been billing spouse life insurance based on the spouse's date of birth, rather than the employee's date of birth, as is stated in the contract with Standard. It was recommended that the FDAC EBA either amend the contract with Standard or adjust the rates for the spouse life insurance. Director Paskle moved to approve the Standard renewal and amend the Standard contract to rate spouse coverage off the spouse date of birth. Director Keating seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle
Noes:
Absent: Georgette Darcy

Darm reviewed with the Board the experience report through June 2017, and then discussed possible rate options for 2018. Director Keating moved to approve a two-year rate pass on the vision insurance; Director Paskle seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle
Noes:
Absent: Georgette Darcy

Director Keating moved to approve a rate pass on the dental insurance, and a 3.09% increase on the self-funded medical. Director Paskle seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle
Noes:
Absent: Georgette Darcy

Director Paskle moved to approve up to a 15% increase on Kaiser Medicare, to be finalized by Darm upon receipt of the Kaiser Medicare renewal rate. Director Keating seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle
Noes:
Absent: Georgette Darcy

Consultant Comments

Administrator Dixon informed the Board that the Bylaws amendment mailing to the membership for approval would be going out this summer, and that the Volunteer Firefighter Agreement with Keenan was completed.

Director Comments

This was Director Grebil's last meeting with the FDAC EBA, as he officially retired on Friday, August 11. He was thanked for his service.

Next Meeting

The next meeting will be a teleconference to approve the final 2017-18 budget. Administrator Dixon will schedule the meeting in September.

Adjourn

Director Keating moved to adjourn the meeting at 11:07 a.m. Director Paskle seconded.

Ayes: Steve Kovacs, Dan Grebil, Tom Keating, Bill Paskle

Noes:

Absent: Georgette Darcy

Respectfully submitted,

Melissa Dixon

FDAC EBA
Balance Sheet
As of August 31, 2017

	Jul 31, 17	Jul 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 - Banks and Investments			
1001 - Banking			
1005 - US Bank Business Checking	184,890.09	378,288.52	-193,398.43
1020 - Money Market Account- MI3500	225,009.17	42,238.56	182,770.61
1030 - Margin Fund- MI3698	424,842.36	50,439.60	374,402.76
1035 - Union Bank	862.94	0.00	862.94
Total 1001 - Banking	835,604.56	470,966.68	364,637.88
1002 - Investment Accounts			
1032 - LAIF			
1032 - LAIF	410,118.92	0.00	410,118.92
1060 - Comerica- Money Market			
1060.10 - Market Value			
1060.04 - CD to 09/30/2016	0.00	137,000.00	-137,000.00
1060.06 - CD to 1/11/18	100,000.00	100,000.00	0.00
1060.08 - Cd to 03/23/2017	0.00	100,000.00	-100,000.00
1060.99 - Unrealized Gain/Loss	105.00	265.62	-160.62
Total 1060.10 - Market Value	100,105.00	337,265.62	-237,160.62
1060.98 - Accrued Interest	465.75	1,114.13	-648.38
Total 1060 - Comerica- Money Market	100,570.75	338,379.75	-237,809.00
Total 1002 - Investment Accounts	510,689.67	338,379.75	172,309.92
Total 1000 - Banks and Investments	1,346,294.23	809,346.43	536,947.80
1046 - EBS/Health Now Acconts			
1045 - EBS- 120K billings account			
1045 - EBS- 120K billings account	0.00	120,000.00	-120,000.00
1047 - HealthNow Deposit	170,319.54	170,000.00	319.54
Total 1046 - EBS/Health Now Acconts	170,319.54	290,000.00	-119,680.46
Total Checking/Savings	1,516,613.77	1,099,346.43	417,267.34
Accounts Receivable			
1200 - Accounts Receivable			
1200 - Accounts Receivable	0.00	1,899.10	-1,899.10
1210 - EBS/ Setech Accounts Receivable			
1210 - EBS/ Setech Accounts Receivable	11,565.22	108,788.73	-97,223.51
Total Accounts Receivable	11,565.22	110,687.83	-99,122.61
Other Current Assets			
1230 - Delta Dental - Prefund			
1230 - Delta Dental - Prefund	79,000.00	0.00	79,000.00
1240 - Pre Paid Expense			
1240 - Pre Paid Expense	102,369.21	12,500.00	89,869.21
Total Other Current Assets	181,369.21	12,500.00	168,869.21
Total Current Assets	1,709,548.20	1,222,534.26	487,013.94
TOTAL ASSETS	1,709,548.20	1,222,534.26	487,013.94
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable			
2000 - Accounts Payable	66,948.56	122,031.82	-55,083.26
Total Accounts Payable	66,948.56	122,031.82	-55,083.26
Other Current Liabilities			
2500 - Deferred Revenue			
2500 - Deferred Revenue	215,961.73	0.00	215,961.73
2600 - IBNR Claims Reserve			
2600 - IBNR Claims Reserve	424,834.00	0.00	424,834.00
2700 - Unrealized Gain/Loss			
2700 - Unrealized Gain/Loss	0.00	265.62	-265.62
Total Other Current Liabilities	640,795.73	265.62	640,530.11
Total Current Liabilities	707,744.29	122,297.44	585,446.85
Total Liabilities	707,744.29	122,297.44	585,446.85
Equity			
3000 - Reserves & Contingencies			
3000 - Reserves & Contingencies	50,000.00	50,000.00	0.00
3100 - Retained Earnings			
3100 - Retained Earnings	1,159,971.04	1,059,331.48	100,639.56
Net Income			
Net Income	-208,167.13	-9,094.66	-199,072.47
Total Equity	1,001,803.91	1,100,236.82	-98,432.91
TOTAL LIABILITIES & EQUITY	1,709,548.20	1,222,534.26	487,013.94

FDAC EBA
Profit & Loss
July through August 2017

	<u>Jul - Aug 17</u>	<u>Jul - Aug 16</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · INCOME			
4300 · Premium Earnings			
4300.2 · First half of the year	1,694,963.22	1,015,337.03	679,626.19
Total 4300 · Premium Earnings	<u>1,694,963.22</u>	<u>1,015,337.03</u>	<u>679,626.19</u>
Total 4000 · INCOME	<u>1,694,963.22</u>	<u>1,015,337.03</u>	<u>679,626.19</u>
Total Income	1,694,963.22	1,015,337.03	679,626.19
Cost of Goods Sold			
50000 · Cost of Goods Sold			
5100 · Program Expenses			
5200 · Self Funding Expenses			
5200.04 · Self Insurance Claims Expense	562,638.37	184,384.99	378,253.38
5200.07 · Insurance Reimbursement	0.00	0.00	0.00
Total 5200 · Self Funding Expenses	<u>562,638.37</u>	<u>184,384.99</u>	<u>378,253.38</u>
5210.03 · Carrier Payments/First half	1,288,271.74	786,959.12	501,312.62
5300 · TPA Administration			
5316 · Third Party Administrator	11,785.50	14,175.00	-2,389.50
Total 5300 · TPA Administration	<u>11,785.50</u>	<u>14,175.00</u>	<u>-2,389.50</u>
Total 5100 · Program Expenses	<u>1,862,695.61</u>	<u>985,519.11</u>	<u>877,176.50</u>
Total 50000 · Cost of Goods Sold	1,862,695.61	985,519.11	877,176.50
5400 · Broker Services			
5410 · Broker Fees	25,500.00	25,000.00	500.00
Total 5400 · Broker Services	<u>25,500.00</u>	<u>25,000.00</u>	<u>500.00</u>
Total COGS	<u>1,888,195.61</u>	<u>1,010,519.11</u>	<u>877,676.50</u>
Gross Profit	-193,232.39	4,817.92	-198,050.31
Expense			
6000 · EXPENSE			
6010 · Administration			
6014 · Administration Contract	6,666.66	6,666.66	0.00
6149 · Broker Services			
6153 · Broker- Member Services	0.00	2,158.47	-2,158.47
Total 6149 · Broker Services	<u>0.00</u>	<u>2,158.47</u>	<u>-2,158.47</u>
Total 6010 · Administration	6,666.66	8,825.13	-2,158.47
6040 · Bank Service Charges	37.50	35.00	2.50
6100 · Board of Directors Expenses			
6110 · Board Meetings	245.96	615.96	-370.00
6100 · Board of Directors Expenses - Other	82.05	0.00	82.05
Total 6100 · Board of Directors Expenses	<u>328.01</u>	<u>615.96</u>	<u>-287.95</u>
6700 · Operating Expenses			
6710 · Postage and Delivery	42.71	7.45	35.26
6715 · Printing and Reproduction	0.88	14.54	-13.66
6730 · Telephone	127.07	110.52	16.55
6735 · Storage	34.50	10.00	24.50
Total 6700 · Operating Expenses	<u>205.16</u>	<u>142.51</u>	<u>62.65</u>
6800 · Professional Fees			
6807 · Legal Fees	7,828.50	4,029.00	3,799.50
Total 6800 · Professional Fees	<u>7,828.50</u>	<u>4,029.00</u>	<u>3,799.50</u>
Total 6000 · EXPENSE	<u>15,065.83</u>	<u>13,647.60</u>	<u>1,418.23</u>

FDAC EBA
Profit & Loss
 July through August 2017

	<u>Jul - Aug 17</u>	<u>Jul - Aug 16</u>	<u>\$ Change</u>
Total Expense	15,065.83	13,647.60	1,418.23
Net Ordinary Income	-208,298.22	-8,829.68	-199,468.54
Other Income/Expense			
Other Income			
4100 - Interest	131.09	0.64	130.45
Total Other Income	131.09	0.64	130.45
Other Expense			
8050 - Unrealized Gain/Loss on Inv.	0.00	265.62	-265.62
Total Other Expense	0.00	265.62	-265.62
Net Other Income	131.09	-264.98	396.07
Net Income	<u><u>-208,167.13</u></u>	<u><u>-9,094.66</u></u>	<u><u>-199,072.47</u></u>

FDAC EBA
Profit & Loss Budget Performance
July through August 2017

	<u>Jul - Aug 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4000 - INCOME				
4300 - Premium Earnings				
4300.2 - First half of the year	1,694,963.22	1,383,288.92	311,674.30	4,149,866.76
4300.4 - Second half of the year	0.00	0.00	0.00	4,544,858.06
4300.6 - Advance of earnings	0.00			
Total 4300 - Premium Earnings	<u>1,694,963.22</u>	<u>1,383,288.92</u>	<u>311,674.30</u>	<u>8,694,724.82</u>
Total 4000 - INCOME	<u>1,694,963.22</u>	<u>1,383,288.92</u>	<u>311,674.30</u>	<u>8,694,724.82</u>
4600 - Health Now- RX Rebates	0.00	1,333.30	-1,333.30	8,000.00
Total Income	<u>1,694,963.22</u>	<u>1,384,622.22</u>	<u>310,341.00</u>	<u>8,702,724.82</u>
Cost of Goods Sold				
50000 - Cost of Goods Sold				
5100 - Program Expenses				
5200 - Self Funding Expenses				
5200.01 - Self-Funding Admin.	0.00	213,133.93	-213,133.93	1,278,803.63
5200.04 - Self Insurance Claims Expense	562,638.37	682,955.85	-120,317.48	4,097,735.35
5200.07 - Insurance Reimbursement	0.00	-259,890.69	259,890.69	-1,559,344.29
5200.09 - Incurred But Not Reported Exp.	0.00			149,031.99
Total 5200 - Self Funding Expenses	<u>562,638.37</u>	<u>636,199.09</u>	<u>-73,560.72</u>	<u>3,966,226.68</u>
5210.03 - Carrier Payments/First half	1,288,271.74	633,558.12	654,713.62	1,900,674.36
5215.06 - Carrier Payments/Second half	0.00	0.00	0.00	2,134,110.50
5300 - TPA Administration				
5316 - Third Party Administrator	11,785.50	13,259.60	-1,474.10	79,557.80
5317 - Third Party Admin. Transactions	0.00	1,666.70	-1,666.70	10,000.00
Total 5300 - TPA Administration	<u>11,785.50</u>	<u>14,926.30</u>	<u>-3,140.80</u>	<u>89,557.80</u>
Total 5100 - Program Expenses	<u>1,862,695.61</u>	<u>1,284,683.51</u>	<u>578,012.10</u>	<u>8,090,569.34</u>
Total 50000 - Cost of Goods Sold	<u>1,862,695.61</u>	<u>1,284,683.51</u>	<u>578,012.10</u>	<u>8,090,569.34</u>
5400 - Broker Services				
5410 - Broker Fees	25,500.00	25,500.00	0.00	153,000.00
5420 - Broker Commissions	0.00	15,000.00	-15,000.00	90,000.00
Total 5400 - Broker Services	<u>25,500.00</u>	<u>40,500.00</u>	<u>-15,000.00</u>	<u>243,000.00</u>
Total COGS	<u>1,888,195.61</u>	<u>1,325,183.51</u>	<u>563,012.10</u>	<u>8,333,569.34</u>
Gross Profit	-193,232.39	59,438.71	-252,671.10	369,155.48
Expense				
6000 - EXPENSE				
6010 - Administration				
6014 - Administration Contract	6,666.66	6,666.70	-0.04	40,000.00
6018 - FDAC Subsidiary Fee	0.00	0.00	0.00	15,000.00
6149 - Broker Services				
6153 - Broker- Member Services	0.00	5,000.00	-5,000.00	30,000.00
Total 6149 - Broker Services	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>30,000.00</u>
Total 6010 - Administration	<u>6,666.66</u>	<u>11,666.70</u>	<u>-5,000.04</u>	<u>85,000.00</u>
6040 - Bank Service Charges	37.50	125.00	-87.50	750.00

FDAC EBA
Profit & Loss Budget Performance
July through August 2017

	<u>Jul - Aug 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6100 - Board of Directors Expenses				
6110 - Board Meetings	245.96	333.30	-87.34	2,000.00
6120 - FDAC Conference	0.00			5,000.00
6100 - Board of Directors Expenses - Other	82.05	0.00	82.05	0.00
Total 6100 - Board of Directors Expenses	328.01	333.30	-5.29	7,000.00
6300 - Insurance				
6320 - E & O Insurance	0.00	0.00	0.00	1,500.00
6300 - Insurance - Other	0.00			0.00
Total 6300 - Insurance	0.00	0.00	0.00	1,500.00
6650 - Office Supplies				
6665 - Office	0.00	0.00	0.00	0.00
6650 - Office Supplies - Other	0.00	8.30	-8.30	50.00
Total 6650 - Office Supplies	0.00	8.30	-8.30	50.00
6700 - Operating Expenses				
6710 - Postage and Delivery	42.71	50.00	-7.29	300.00
6715 - Printing and Reproduction	0.88	16.66	-15.78	100.00
6720 - Staff Travel	0.00	33.34	-33.34	200.00
6730 - Telephone	127.07	166.66	-39.59	1,000.00
6735 - Storage	34.50	16.66	17.84	100.00
6740 - Operating Expense Other	0.00	0.00	0.00	0.00
Total 6700 - Operating Expenses	205.16	283.32	-78.16	1,700.00
6800 - Professional Fees				
6801 - Accounting	0.00	0.00	0.00	8,000.00
6807 - Legal Fees	7,828.50	4,333.34	3,495.16	26,000.00
Total 6800 - Professional Fees	7,828.50	4,333.34	3,495.16	34,000.00
Total 6000 - EXPENSE	15,065.83	16,749.96	-1,684.13	130,000.00
Total Expense	15,065.83	16,749.96	-1,684.13	130,000.00
Net Ordinary Income	-208,298.22	42,688.75	-250,986.97	239,155.48
Other Income/Expense				
Other Income				
4100 - Interest	131.09	250.00	-118.91	1,500.00
Total Other Income	131.09	250.00	-118.91	1,500.00
Net Other Income	131.09	250.00	-118.91	1,500.00
Net Income	-208,167.13	42,938.75	-251,105.88	240,655.48

FDAC EBA
A/P Aging Detail
As of August 31, 2017

	Type	Date	Num	Name	Due Date	Open Balance
Current						
	Bill	08/25/2017	08/25	HealthNow Administrative Services	09/04/2017	37,227.44
	Bill	08/31/2017	08/31	HealthNow Administrative Services	09/10/2017	29,721.12
Total Current						66,948.56
1 - 30						
Total 1 - 30						
31 - 60						
Total 31 - 60						
61 - 90						
Total 61 - 90						
> 90						
Total > 90						
TOTAL						66,948.56

Fire Districts Association of California Employment Benefits Authority
Professional Services Agreement
with
Smith Moore and Associates, Inc.
Dated July 1, 2015

Amendment No. 1

THIS AGREEMENT is made and entered into as of the 1st day of July 2017, by and between the Fire Districts Association of California Employment Benefits Authority, hereinafter referred to as "FDAC EBA", and Smith Moore and Associates, Inc., hereinafter referred to as "SMA" in the City of Sacramento, County of Sacramento, State of California.

RECITALS

WHEREAS, FDAC EBA entered into the Agreement with SMA on July 1, 2015; and

WHEREAS, FDAC EBA and SMA now wish to amend the Agreement to increase compensation;

TERMS

NOW, THEREFORE, FDAC EBA and SMA hereby amend the Agreement as follows:

1. Exhibit B, Section 1.A. is amended to read in its entirety as follows:

FDAC EBA agrees to pay to SMA monthly for all services and indirect supplies necessary to coordinate and administer the General Operations of FDAC EBA. FDAC EBA agrees that the compensation to SMA shall be \$3,333.33 monthly (\$40,000 annual). For the final year of the contract, July 1, 2017 through June 30, 2018, the compensation shall be \$5000 monthly (\$60,000 annual).

The above compensation amounts shall be full compensation to SMA and shall include all non-direct expenditures on behalf of FDAC EBA by SMA.

2. The PARTIES agree that all other terms and conditions of the Agreement shall remain in full force and effect.

Steve Kovacs, President, Fire Districts Association of California Employment Benefits Authority

Date

Melissa Dixon, Partner, Smith Moore and Associates, Inc.

Date _____

FDAC EBA July, 2017 Plan Year Summary	Premium	Budgeted Plan Cost	FDAC EBA Admin	Keenan Consulting Fee	EBS Workterra Ben Admin	Margin	Total Budgeted Cost	Actual Plan Cost	Excess Margin / Reserve
Blue Shield Self-Funded Plan	\$ 1,740,179	\$ 1,623,587	\$ 28,713	\$ 51,161	\$ 21,578	\$ 15,140	\$ 1,740,179	\$ 1,625,983	\$ 129,336
Kaiser HMO	\$ 1,855,675	\$ 1,731,344	\$ 30,619	\$ 54,557	\$ 23,010	\$ 16,144	\$ 1,855,675	\$ 1,855,675	\$ 16,144
Total Medical	\$ 3,595,853	\$ 3,354,931	\$ 59,332	\$ 105,718	\$ 44,589	\$ 31,284	\$ 3,595,853	\$ 3,481,657	\$ 145,480
Blue Shield Medicare	\$ 91,153	\$ 85,046	\$ 1,504	\$ 2,680	\$ 1,130	\$ 793	\$ 91,153	\$ 91,153	\$ 793
Kaiser Medicare	\$ 146,604	\$ 136,782	\$ 2,419	\$ 4,310	\$ 1,818	\$ 1,275	\$ 146,604	\$ 146,604	\$ 1,275
Total Medicare	\$ 237,758	\$ 221,828	\$ 3,923	\$ 6,990	\$ 2,948	\$ 2,068	\$ 237,758	\$ 237,758	\$ 2,068
Delta Dental	\$ 766,871	\$ 676,073	\$ 12,653	\$ 22,546	\$ 9,509	\$ 46,089	\$ 766,871	\$ 663,473	\$ 149,486
MetLife DHMO	\$ 30,076	\$ 26,515	\$ 496	\$ 884	\$ 373	\$ 1,808	\$ 30,076	\$ 30,076	\$ 1,808
Total Dental	\$ 796,946	\$ 702,588	\$ 13,150	\$ 23,430	\$ 9,882	\$ 47,896	\$ 796,946	\$ 693,549	\$ 151,294
VSP / Total Vision	\$ 133,779	\$ 118,890	\$ 2,207	\$ 3,933	\$ 1,659	\$ 7,090	\$ 133,779	\$ 133,779	\$ 7,090
Life Insurance	\$ 103,267	\$ 92,889	\$ 1,704	\$ 3,036	\$ 1,281	\$ 4,358	\$ 103,267	\$ 103,267	\$ 4,358
EAP	\$ 9,286	\$ 9,286	\$ -	\$ -	\$ -	\$ -	\$ 9,286	\$ 9,286	\$ -
Total FDAC EBA	\$ 4,876,890	\$ 4,500,411	\$ 80,315	\$ 143,108	\$ 60,358	\$ 92,697	\$ 4,876,890	\$ 4,659,296	\$ 310,290

FDAC EBA 2016 Plan Year Summary	Premium	Budgeted Plan Cost	FDAC EBA Admin	Keenan Consulting Fee	EBS Workterra Ben Admin	Margin	Total Budgeted Cost	Actual Plan Cost	Excess Margin / Reserve
Blue Shield Self-Funded Plan	\$ 1,574,337	\$ 1,468,857	\$ 25,977	\$ 46,286	\$ 19,522	\$ 13,697	\$ 1,574,337	\$ 1,455,633	\$ 132,401
Kaiser HMO	\$ 2,644,520	\$ 2,467,337	\$ 43,635	\$ 77,749	\$ 32,792	\$ 23,007	\$ 2,644,520	\$ 2,644,520	\$ 23,007
Total Medical	\$ 4,218,857	\$ 3,936,194	\$ 69,611	\$ 124,034	\$ 52,314	\$ 36,704	\$ 4,218,857	\$ 4,100,153	\$ 155,409
Blue Shield Medicare	\$ 231,853	\$ 216,319	\$ 3,826	\$ 6,816	\$ 2,875	\$ 2,017	\$ 231,853	\$ 231,853	\$ 2,017
Kaiser Medicare	\$ 33,235	\$ 31,009	\$ 548	\$ 977	\$ 412	\$ 289	\$ 33,235	\$ 33,235	\$ 289
Total Medicare	\$ 265,089	\$ 247,328	\$ 4,374	\$ 7,794	\$ 3,287	\$ 2,306	\$ 265,089	\$ 265,089	\$ 2,306
Delta Dental	\$ 719,590	\$ 634,390	\$ 11,873	\$ 21,156	\$ 8,923	\$ 43,247	\$ 719,590	\$ 719,590	\$ 43,247
MetLife DHMO	\$ 19,091	\$ 16,831	\$ 315	\$ 561	\$ 237	\$ 1,147	\$ 19,091	\$ 19,091	\$ 1,147
Total Dental	\$ 738,681	\$ 651,221	\$ 12,188	\$ 21,717	\$ 9,160	\$ 44,395	\$ 738,681	\$ 738,681	\$ 44,395
VSP / Total Vision	\$ 175,660	\$ 156,109	\$ 2,898	\$ 5,164	\$ 2,178	\$ 9,310	\$ 175,660	\$ 175,660	\$ 9,310
Life Insurance	\$ 199,273	\$ 179,246	\$ 3,288	\$ 5,859	\$ 2,471	\$ 8,409	\$ 199,273	\$ 199,273	\$ 8,409
EAP	\$ 11,376	\$ 11,376	\$ -	\$ -	\$ -	\$ -	\$ 11,376	\$ 11,376	\$ -
Total FDAC EBA	\$ 5,608,936	\$ 5,181,474	\$ 92,360	\$ 164,568	\$ 69,410	\$ 101,124	\$ 5,608,936	\$ 5,490,231	\$ 219,829

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
Self-Funded Medical 2017 Month	Enrollment	Gross Premium	Medical Claims	RX Claims	Total Claims (D + E)	Medical Admin. Cost	Net Total Cost (F + G)	FDAC EBA Admin (C * 1.65%)	Keenan Consulting (C * 2.94%)	EBS Workterra Ben Admin (C * 1.24%)	Margin (C * 0.87%)	Gross Total Cost (H+I+J+K+L)	Loss Ratio (M / C)	Excess Reserve (C - M)	
Jan-17	142	\$ 237,973	\$ 62,902	\$ 27,144	\$ 90,046	\$ 72,178	\$ 162,224	\$ 3,927	\$ 6,996	\$ 2,951	\$ 2,070	\$ 178,169	74.9%	\$ 59,805	
Feb-17	143	\$ 239,629	\$ 149,876	\$ 28,176	\$ 178,051	\$ 75,959	\$ 254,010	\$ 3,954	\$ 7,045	\$ 2,971	\$ 2,085	\$ 270,065	112.7%	\$ (30,436)	
Mar-17	143	\$ 240,655	\$ 273,508	\$ 30,703	\$ 304,210	\$ 75,322	\$ 379,532	\$ 3,971	\$ 7,075	\$ 2,984	\$ 2,094	\$ 395,656	164.4%	\$ (155,001)	
Apr-17	144	\$ 241,805	\$ 261,599	\$ 51,423	\$ 313,022	\$ 76,283	\$ 389,305	\$ 3,990	\$ 7,109	\$ 2,998	\$ 2,104	\$ 405,506	167.7%	\$ (163,701)	
May-17	144	\$ 249,757	\$ 484,943	\$ 27,035	\$ 511,978	\$ 75,635	\$ 587,613	\$ 4,121	\$ 7,343	\$ 3,097	\$ 2,173	\$ 604,347	242.0%	\$ (354,590)	
Jun-17	147	\$ 248,239	\$ 110,435	\$ 30,399	\$ 140,834	\$ 75,317	\$ 216,150	\$ 4,096	\$ 7,298	\$ 3,078	\$ 2,160	\$ 232,782	93.8%	\$ 15,457	
Jul-17	171	\$ 282,121	\$ 186,459	\$ 30,330	\$ 216,789	\$ 85,558	\$ 302,347	\$ 4,655	\$ 8,294	\$ 3,498	\$ 2,454	\$ 321,249	113.9%	\$ (39,128)	
Aug-17					\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Sep-17					\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Oct-17					\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Nov-17					\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Dec-17					\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Total	1034	\$ 1,740,179	\$ 1,529,721	\$ 225,210	\$ 1,754,930	\$ 536,251	\$ 2,291,182	\$ 28,713	\$ 51,161	\$ 21,578	\$ 15,140	\$ 2,407,774	138.4%	\$ (667,595)	
Large Claim Adjustment					\$ 781,791										
Adjusted Total		\$ 1,740,179			\$ 973,140	\$ 536,251	\$ 1,509,391	\$ 28,713	\$ 51,161	\$ 21,578	\$ 15,140	\$ 1,625,983	93.4%	\$ 114,196	
Total Margin and Excess Reserve Accumulation													\$	129,336	

Note: January includes \$33,481 paid on lasered claimant removed effective 2/1/17

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
Self-Funded Medical 2016 Month	Enrollment	Gross Premium	Medical Claims	RX Claims	Total Claims (D + E)	Medical Admin. Cost	Net Total Cost (F + G)	FDAC EBA Admin (C * 1.65%)	Keenan Consulting (C * 2.94%)	EBS Workterra Ben Admin (C * 1.24%)	Margin (C * 0.87%)	Gross Total Cost (H+I+J+K+L)	Loss Ratio (M / C)	Excess Reserve (C - M)	
Jan-16	75	\$ 120,999	\$ 3,596	\$ 14,818	\$ 18,414	\$ 41,316	\$ 59,729	\$ 1,996	\$ 3,557	\$ 1,500	\$ 1,053	\$ 67,836	56.1%	\$ 53,162	
Feb-16	74	\$ 119,435	\$ 92,423	\$ 14,503	\$ 106,926	\$ 40,752	\$ 147,678	\$ 1,971	\$ 3,511	\$ 1,481	\$ 1,039	\$ 155,680	130.3%	\$ (36,245)	
Mar-16	74	\$ 119,435	\$ 67,536	\$ 19,829	\$ 87,366	\$ 40,752	\$ 128,118	\$ 1,971	\$ 3,511	\$ 1,481	\$ 1,039	\$ 136,120	114.0%	\$ (16,685)	
Apr-16	76	\$ 121,664	\$ 127,526	\$ 19,648	\$ 147,174	\$ 36,657	\$ 183,831	\$ 2,007	\$ 3,577	\$ 1,509	\$ 1,058	\$ 191,982	157.8%	\$ (70,318)	
May-16	75	\$ 121,468	\$ 356,410	\$ 17,551	\$ 373,961	\$ 38,741	\$ 412,702	\$ 2,004	\$ 3,571	\$ 1,506	\$ 1,057	\$ 420,841	346.5%	\$ (299,373)	
Jun-16	75	\$ 120,938	\$ 76,653	\$ 20,704	\$ 97,356	\$ 41,561	\$ 138,917	\$ 1,995	\$ 3,556	\$ 1,500	\$ 1,052	\$ 147,020	121.6%	\$ (26,082)	
Jul-16	76	\$ 121,618	\$ 35,509	\$ 15,756	\$ 51,265	\$ 39,869	\$ 91,134	\$ 2,007	\$ 3,576	\$ 1,508	\$ 1,058	\$ 99,283	81.6%	\$ 22,335	
Aug-16	78	\$ 125,664	\$ 157,280	\$ 30,037	\$ 187,316	\$ 40,997	\$ 228,314	\$ 2,073	\$ 3,695	\$ 1,558	\$ 1,093	\$ 236,733	188.4%	\$ (111,069)	
Sep-16	88	\$ 140,824	\$ 140,986	\$ 24,343	\$ 165,329	\$ 42,125	\$ 207,454	\$ 2,324	\$ 4,140	\$ 1,746	\$ 1,225	\$ 216,889	154.0%	\$ (76,066)	
Oct-16	88	\$ 139,940	\$ 73,522	\$ 16,400	\$ 89,921	\$ 50,805	\$ 140,726	\$ 2,309	\$ 4,114	\$ 1,735	\$ 1,217	\$ 150,102	107.3%	\$ (10,162)	
Nov-16	91	\$ 145,136	\$ 76,385	\$ 30,016	\$ 106,401	\$ 46,538	\$ 152,940	\$ 2,395	\$ 4,267	\$ 1,800	\$ 1,263	\$ 162,664	112.1%	\$ (17,528)	
Dec-16	<u>112</u>	<u>\$ 177,215</u>	<u>\$ 85,094</u>	<u>\$ 23,417</u>	<u>\$ 108,511</u>	<u>\$ 58,112</u>	<u>\$ 166,623</u>	<u>\$ 2,924</u>	<u>\$ 5,210</u>	<u>\$ 2,197</u>	<u>\$ 1,542</u>	<u>\$ 178,497</u>	<u>100.7%</u>	<u>\$ (1,281)</u>	
Total	982	\$ 1,574,337	\$ 1,292,919	\$ 247,022	\$ 1,539,941	\$ 518,226	\$ 2,058,167	\$ 25,977	\$ 46,286	\$ 19,522	\$ 13,697	\$ 2,163,648	137.4%	\$ (589,310)	
Large Claim Adjustment					\$ 708,015										
Adjusted Total		\$ 1,574,337			\$ 831,926	\$ 518,226	\$ 1,350,152	\$ 25,977	\$ 46,286	\$ 19,522	\$ 13,697	\$ 1,455,633	92.5%	\$ 118,705	
Total Margin and Excess Reserve Accumulation													\$	132,401	

A	B	C	D	E	F	G	H	I	J	K	L	M
Self-Funded Dental 2017 Month	Enrollment	Gross Premium	Dental Claims	Dental Admin. Cost	Net Dental Cost (D + E)	FDAC EBA Admin (C * 1.65%)	Keenan Consulting Fee (C * 2.94%)	EBS Workterra Ben Admin (C * 1.24%)	Margin (C * 6.00%)	Gross Dental Cost (F+G+H+I+J)	Loss Ratio (K / C)	Excess Reserve (C - K)
Jan-17	732	\$ 95,749	\$ 39,913	\$ 9,866	\$ 49,779	\$ 1,580	\$ 2,815	\$ 1,187	\$ 5,755	\$ 61,116	63.8%	\$ 34,633
Feb-17	734	\$ 96,001	\$ 57,016	\$ 8,105	\$ 65,121	\$ 1,584	\$ 2,822	\$ 1,190	\$ 5,770	\$ 76,487	79.7%	\$ 19,513
Mar-17	732	\$ 90,271	\$ 73,985	\$ 9,184	\$ 83,169	\$ 1,489	\$ 2,654	\$ 1,119	\$ 5,425	\$ 93,857	104.0%	\$ (3,586)
Apr-17	873	\$ 118,846	\$ 81,199	\$ 11,571	\$ 92,770	\$ 1,961	\$ 3,494	\$ 1,474	\$ 7,143	\$ 106,842	89.9%	\$ 12,004
May-17	880	\$ 119,643	\$ 84,862	\$ 11,137	\$ 95,999	\$ 1,974	\$ 3,518	\$ 1,484	\$ 7,191	\$ 110,165	92.1%	\$ 9,478
Jun-17	870	\$ 123,025	\$ 97,856	\$ 10,465	\$ 108,321	\$ 2,030	\$ 3,617	\$ 1,526	\$ 7,394	\$ 122,888	99.9%	\$ 138
Jul-17	869	\$ 123,336	\$ 67,004	\$ 10,512	\$ 77,516	\$ 2,035	\$ 3,626	\$ 1,529	\$ 7,412	\$ 92,119	74.7%	\$ 31,217
Aug-17					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Sep-17					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Oct-17					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Nov-17					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Dec-17					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Total	5690	\$ 766,871	\$ 501,835	\$ 70,841	\$ 572,676	\$ 12,653	\$ 22,546	\$ 9,509	\$ 46,089	\$ 663,473	86.5%	\$ 103,397
Total Margin and Excess Reserve Accumulation										\$	149,486	19.5%

Note: Jan-Mar excludes Novato FPD, due to having a separate Account number. Corrected for April.

A	B	C	D	E	F	G	H	I	J	K	L	M
Fully-Insured Dental 2016 Month	Enrollment	Gross Premium	Dental Claims	Dental Admin. Cost	Net Dental Cost (D + E)	FDAC EBA Admin (C * 1.65%)	Keenan Consulting Fee (C * 2.94%)	EBS Workterra Ben Admin (C * 1.24%)	Margin (C * 6.00%)	Gross Dental Cost (F+G+H+I+J)	Loss Ratio (K / C)	Excess Reserve (C - K)
Fully Insured Dental												
Jan-16	507	\$ 58,918	\$ 38,056	\$ 8,812	\$ 46,868	\$ 972	\$ 1,732	\$ 731	\$ 3,541	\$ 53,843	91.4%	\$ 5,075
Feb-16	506	\$ 57,821	\$ 39,678	\$ 8,733	\$ 48,411	\$ 954	\$ 1,700	\$ 717	\$ 3,475	\$ 55,257	95.6%	\$ 2,564
Mar-16	515	\$ 58,254	\$ 47,983	\$ 8,802	\$ 56,785	\$ 961	\$ 1,713	\$ 722	\$ 3,501	\$ 63,682	109.3%	\$ (5,428)
Apr-16	521	\$ 60,678	\$ 45,058	\$ 9,169	\$ 54,227	\$ 1,001	\$ 1,784	\$ 752	\$ 3,647	\$ 61,411	101.2%	\$ (733)
May-16	526	\$ 60,602	\$ 50,569	\$ 9,157	\$ 59,726	\$ 1,000	\$ 1,782	\$ 751	\$ 3,642	\$ 66,901	110.4%	\$ (6,299)
Jun-16	527	\$ 61,813	\$ 50,641	\$ 9,340	\$ 59,980	\$ 1,020	\$ 1,817	\$ 766	\$ 3,715	\$ 67,299	108.9%	\$ (5,486)
Jul-16	524	\$ 60,585	\$ 38,964	\$ 9,154	\$ 48,118	\$ 1,000	\$ 1,781	\$ 751	\$ 3,641	\$ 55,292	91.3%	\$ 5,293
Aug-16	521	\$ 59,840	\$ 38,182	\$ 9,042	\$ 47,224	\$ 987	\$ 1,759	\$ 742	\$ 3,596	\$ 54,309	90.8%	\$ 5,532
Sep-16	524	\$ 60,802	\$ 45,007	\$ 9,187	\$ 54,194	\$ 1,003	\$ 1,788	\$ 754	\$ 3,654	\$ 61,393	101.0%	\$ (591)
Oct-16	518	\$ 58,395	\$ 35,984	\$ 8,824	\$ 44,807	\$ 964	\$ 1,717	\$ 724	\$ 3,510	\$ 51,721	88.6%	\$ 6,674
Nov-16	521	\$ 61,261	\$ 41,781	\$ 9,257	\$ 51,037	\$ 1,011	\$ 1,801	\$ 760	\$ 3,682	\$ 58,291	95.2%	\$ 2,971
Dec-16	<u>524</u>	<u>\$ 60,618</u>	<u>\$ 54,991</u>	<u>\$ 9,160</u>	<u>\$ 64,150</u>	<u>\$ 1,000</u>	<u>\$ 1,782</u>	<u>\$ 752</u>	<u>\$ 3,643</u>	<u>\$ 71,327</u>	<u>117.7%</u>	<u>\$ (10,709)</u>
Total	6234	\$ 719,590	\$ 526,891	\$ 108,636	\$ 635,527	\$ 11,873	\$ 21,156	\$ 8,923	\$ 43,247	\$ 720,726	100.2%	\$ 1,137
Total Margin and Excess Reserve Accumulation										\$	44,384	6.2%

Note: 2016 excludes Novato FPD, Stanislaus Consolidated FPD, and American Canyon FPD due to having a separate Account number.

A	B	C	D	E	F	G	H	I	J	K	L	M
2017 Month	Enrollment	Gross Premium	Vision Claims	Vision Admin. Cost	Net Vision Cost (D + E)	FDAC EBA Admin (C * 1.65%)	Keenan Consulting Fee (C * 2.94%)	EBS Workterra Ben Admin (C * 1.24%)	Margin (C * 6.00%)	Gross Vision Cost (F+G+H+I+J)	Loss Ratio (K / C)	Excess Reserve (C - K)
Fully Insured Vision												
Jan-17	1126	\$ 19,049	\$ 12,829	\$ 2,467	\$ 15,296	\$ 314	\$ 560	\$ 236	\$ 1,145	\$ 17,551	92.1%	\$ 1,497
Feb-17	1129	\$ 19,058	\$ 13,974	\$ 2,467	\$ 16,441	\$ 314	\$ 560	\$ 236	\$ 1,145	\$ 18,697	98.1%	\$ 360
Mar-17	1125	\$ 18,971	\$ 12,587	\$ 2,455	\$ 15,042	\$ 313	\$ 558	\$ 235	\$ 1,140	\$ 17,288	91.1%	\$ 1,683
Apr-17	1123	\$ 18,933	\$ 13,475	\$ 2,450	\$ 15,925	\$ 312	\$ 557	\$ 235	\$ 1,138	\$ 18,167	96.0%	\$ 767
May-17	1138	\$ 19,245	\$ 12,396	\$ 2,491	\$ 14,887	\$ 318	\$ 566	\$ 239	\$ 1,157	\$ 17,166	89.2%	\$ 2,080
Jun-17	1137	\$ 19,212	\$ 12,941	\$ 2,487	\$ 15,428	\$ 317	\$ 565	\$ 238	\$ 1,155	\$ 17,703	92.1%	\$ 1,509
Jul-17	1142	\$ 19,311	\$ 13,510	\$ 2,500	\$ 16,010	\$ 319	\$ 568	\$ 239	\$ 1,161	\$ 18,296	94.7%	\$ 1,015
Aug-17						\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Sep-17						\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Oct-17						\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Nov-17						\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Dec-17						\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Total	7920	\$ 133,779	\$ 91,712	\$ 17,317	\$ 109,029	\$ 2,207	\$ 3,933	\$ 1,659	\$ 8,040	\$ 124,868	93.3%	\$ 8,911
Total Margin and Excess Reserve Accumulation										\$	16,951	12.7%

A	B	C	D	E	F	G	H	I	J	K	L	M
2016 Month	Enrollment	Gross Premium	Vision Claims	Vision Admin. Cost	Net Vision Cost (D + E)	FDAC EBA Admin (C * 1.65%)	Keenan Consulting Fee (C * 2.94%)	EBS Workterra Ben Admin (C * 1.24%)	Margin (C * 6.00%)	Gross Vision Cost (F+G+H+I+J)	Loss Ratio (K / C)	Excess Reserve (C - K)
Fully Insured Vision												
Jan-16	813	\$ 15,125	\$ 8,234	\$ 1,947	\$ 10,181	\$ 250	\$ 445	\$ 188	\$ 802	\$ 11,864	78.4%	\$ 3,260
Feb-16	817	\$ 13,793	\$ 9,435	\$ 1,779	\$ 11,214	\$ 228	\$ 406	\$ 171	\$ 731	\$ 12,749	92.4%	\$ 1,044
Mar-16	822	\$ 13,833	\$ 8,553	\$ 1,784	\$ 10,337	\$ 228	\$ 407	\$ 172	\$ 733	\$ 11,877	85.9%	\$ 1,957
Apr-16	830	\$ 13,721	\$ 8,452	\$ 1,771	\$ 10,223	\$ 226	\$ 403	\$ 170	\$ 727	\$ 11,750	85.6%	\$ 1,971
May-16	835	\$ 13,956	\$ 10,131	\$ 1,798	\$ 11,929	\$ 230	\$ 410	\$ 173	\$ 740	\$ 13,482	96.6%	\$ 473
Jun-16	843	\$ 13,956	\$ 9,437	\$ 1,797	\$ 11,234	\$ 230	\$ 410	\$ 173	\$ 740	\$ 12,787	91.6%	\$ 1,168
Jul-16	912	\$ 15,066	\$ 8,408	\$ 1,930	\$ 10,338	\$ 249	\$ 443	\$ 187	\$ 798	\$ 12,015	79.7%	\$ 3,051
Aug-16	907	\$ 15,186	\$ 12,178	\$ 1,945	\$ 14,123	\$ 251	\$ 446	\$ 188	\$ 805	\$ 15,813	104.1%	\$ (627)
Sep-16	910	\$ 15,646	\$ 10,742	\$ 2,007	\$ 12,749	\$ 258	\$ 460	\$ 194	\$ 829	\$ 14,490	92.6%	\$ 1,156
Oct-16	906	\$ 15,685	\$ 11,517	\$ 2,011	\$ 13,528	\$ 259	\$ 461	\$ 194	\$ 831	\$ 15,274	97.4%	\$ 411
Nov-16	911	\$ 15,066	\$ 13,389	\$ 1,929	\$ 15,318	\$ 249	\$ 443	\$ 187	\$ 798	\$ 16,995	112.8%	\$ (1,929)
Dec-16	919	\$ 15,817	\$ 11,602	\$ 2,030	\$ 13,632	\$ 261	\$ 465	\$ 196	\$ 838	\$ 15,392	97.3%	\$ 425
Total	10425	\$ 176,850	\$ 122,078	\$ 22,728	\$ 144,806	\$ 2,918	\$ 5,199	\$ 2,193	\$ 9,373	\$ 177,844	100.6%	\$ 994
Total Margin and Excess Reserve Accumulation										\$	10,367	5.9%