

FDAC EMPLOYMENT BENEFITS AUTHORITY

Board of Directors Meeting
700 R Street, Suite 200
Sacramento, CA

Monday, August, 2018
10:30 a.m. – 2:30 p.m.

Call-in Number: 1-800-250-2600
Participant PIN: 451 9494

Agenda

- | <u>Item</u> | | <u>Action</u> |
|-------------|---|--------------------|
| 1. | Call to Order and Introductions | |
| 2. | Approval of Agenda Items | Action |
| 3. | Public Comment
<i>At this time, members of the public may address the Board on any item that is not on the agenda. No action may be taken on items that are not on the agenda unless authorized by law. Comments are limited to three minutes per person.</i> | Discussion |
| 4. | Consent Calendar
<i>The Board will review and may approve the following:</i> <ul style="list-style-type: none">A. Minutes – June 18, 2018B. Financial Reports – June 2018 Preliminary Year-EndC. New Member<ul style="list-style-type: none">i. San Ramon FPD, 1/1/19
Dental and vision; 300 lives | Info/Action |
| 5. | 2019 Renewal Rates and Plan Designs
<i>The Board will review and approve renewal rates and plan designs for the 2019 program year.</i> <ul style="list-style-type: none">A. Health Now – PBM Marketing ResultsB. Blue Shield of CaliforniaC. Kaiser PermanenteD. Voluntary Cancer PlanE. Delta DentalF. MetLife DHMOG. VSP VisionH. The Standard Group Life: Basic and SupplementalI. MHN EAP | Info/Action |

- | | | |
|------------|--|--------------------|
| 6. | Broker Report
<i>The Board will receive a report from the broker on the following, and may act upon items requiring a Board decision.</i> <ul style="list-style-type: none">A. Experience ReportsB. HRAs for RetireesC. Marketing ReportD. Open Enrollment Timeline ReviewE. Membership CardsF. Administrative Handbook | Info/Action |
| 7. | Director Comments | Information |
| 8. | Public Comments | Information |
| 9. | Next Meeting | Info/Action |
| 10. | Adjourn | Action |

FDAC EBA Board of Directors Meeting

June 18, 2018

In Attendance

Steve Kovacs, President
Tom Keating, Vice President
Georgette Darcy, Secretary/Treasurer
Bill Paskle
Brian Wilkes

Consultants/Guests

Melissa Dixon, FDAC EBA Administrator
David McMurchie, Legal Counsel
Bordan Darm, Keenan
Dawn Almanzor, Keenan
Mary Boyer, SETECH

President Steve Kovacs convened the meeting at 2:33 p.m. President Kovacs welcomed everyone and established a quorum.

Approval of Agenda Items

Director Georgette Darcy moved to approve the agenda as presented; Director Bill Paskle seconded.

Ayes: Steve Kovacs, Tom Keating, Georgette Darcy, Bill Paskle, Brian Wilkes

Noes:

Absent:

Public Comment

There was no public comment.

Consent Calendar

The Board reviewed the consent calendar, which included the minutes from the April 13 meeting, financial reports as of May 2018, and approval of North County FPD of Monterey County and Napa Valley College as new members of the EBA. The Board requested that the addition of Napa Valley College be removed from the consent calendar for further discussion. Director Paskle moved to approve the remainder of the consent calendar; Director Tom Keating seconded.

Ayes: Steve Kovacs, Tom Keating, Georgette Darcy, Bill Paskle, Brian Wilkes

Noes:

Absent:

Legal Counsel David McMurchie informed the Board that Napa Valley College could in fact be eligible to join the EBA if they have police personnel on staff and not just security guards. Regardless of eligibility, Broker Bordan Darm recommended the group not be admitted at this time due to its size.

ASi Contract Amendment

Administrator Melissa Dixon presented alongside Dawn Almanzor a contract amendment for ASi. Currently retiree billing is being completely by SETECH, but their process requires manual entry. The amendment would roll the responsibility for retiree billing to ASi, which is where all other billing resides. Director Paskle moved to approve the contract amendment; Director Brian Wilkes seconded.

Ayes: Steve Kovacs, Tom Keating, Georgette Darcy, Bill Paskle, Brian Wilkes

Noes:

Absent:

2018-19 Preliminary Operating Budget

Mary Boyer presented to the Board the proposed preliminary operating budget for fiscal year 2018-19. Director Wilkes moved to approve the preliminary budget as presented; Director Keating seconded.

Ayes: Steve Kovacs, Tom Keating, Georgette Darcy, Bill Paskle, Brian Wilkes

Noes:

Absent:

2019 Carrier Renewal Rates and Broker Report

Broker Darm reported to the Board on the current status of negotiations with all carriers, noting that the renewal percentage increase in total so far is at 11.5%. The self-funded medical is expecting to be between 6% and 9%, once all negotiations are completed. Margin reserves continue to accumulate and the IBNR is fully funded at approximately \$450,000. This leaves a margin of \$676,000 in reserves.

The Kaiser renewal is currently at 3.21%, and they continue to market the prescription benefit program. Final rates are anticipated in early August for Board approval.

Director Comments

President Kovacs requested a status report on the merger feasibility study of FASIS and the FDAC EBA. Administrator Dixon will discuss next steps with FDAC Executive Director Catherine Smith.

Next Meeting

The next meeting will be held in early August to approve final rates for 2019.

Adjourn

Director Wilkes moved to adjourn the meeting at 3:15 p.m. Director Keating seconded.

Ayes: Steve Kovacs, Tom Keating, Georgette Darcy, Bill Paskle, Brian Wilkes

Noes:

Absent:

Respectfully submitted,

Melissa Dixon

FDAC Employment Benefits Authority
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>	<u>Jun 30, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Banks and Investments			
1001 - Banking			
1005 - US Bank Business Checking	117,869.96	414,445.34	-296,575.38
1020 - Money Market Account- MI3500	225,036.13	225,005.35	30.78
1030 - Margin Fund- MI3698	424,893.29	217,694.41	207,198.88
1035 - Union Bank	388.54	18,805.51	-18,416.97
Total 1001 - Banking	<u>768,187.92</u>	<u>875,950.61</u>	<u>-107,762.69</u>
1002 - Investment Accounts			
1032 - LAIF	809,915.14	470,000.00	339,915.14
Total 1060 - Comerica Investment Account	<u>100,757.38</u>	<u>100,360.75</u>	<u>396.63</u>
Total 1002 - Investment Accounts	<u>910,672.52</u>	<u>570,360.75</u>	<u>340,311.77</u>
Total 1000 - Banks and Investments	<u>1,678,860.44</u>	<u>1,446,311.36</u>	<u>232,549.08</u>
1046 - EBS/Health Now Accounts			
1047 - HealthNow Deposit	170,000.00	170,000.00	0.00
Total 1046 - EBS/Health Now Accounts	<u>170,000.00</u>	<u>170,000.00</u>	<u>0.00</u>
Total Checking/Savings	<u>1,848,860.44</u>	<u>1,616,311.36</u>	<u>232,549.08</u>
Accounts Receivable			
1200 - Accounts Receivable	87,893.39	194,191.90	-106,298.51
Total Accounts Receivable	<u>87,893.39</u>	<u>194,191.90</u>	<u>-106,298.51</u>
Other Current Assets			
1230 - Delta Dental - Prefund	79,000.00	79,000.00	0.00
1240 - Pre Paid Expense	99,391.24	102,369.21	-2,977.97
Total Other Current Assets	<u>178,391.24</u>	<u>181,369.21</u>	<u>-2,977.97</u>
Total Current Assets	<u>2,115,145.07</u>	<u>1,991,872.47</u>	<u>123,272.60</u>
TOTAL ASSETS	<u><u>2,115,145.07</u></u>	<u><u>1,991,872.47</u></u>	<u><u>123,272.60</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable	75,758.43	48,732.34	27,026.09
Total Accounts Payable	<u>75,758.43</u>	<u>48,732.34</u>	<u>27,026.09</u>
Other Current Liabilities			
2500 - Deferred Revenue	146,194.21	215,961.73	-69,767.52
2600 - IBNR Claims Reserve	424,834.00	424,834.00	0.00
2700 - Gain/Loss on investment	0.00	-105.00	105.00
Total Other Current Liabilities	<u>571,028.21</u>	<u>640,690.73</u>	<u>-69,662.52</u>
Total Current Liabilities	<u>646,786.64</u>	<u>689,423.07</u>	<u>-42,636.43</u>
Total Liabilities	<u>646,786.64</u>	<u>689,423.07</u>	<u>-42,636.43</u>
Equity			
3000 - Reserves & Contingencies	50,000.00	50,000.00	0.00
3100 - Retained Earnings	1,252,449.40	957,474.34	294,975.06
Net Income	165,909.03	294,975.06	-129,066.03
Total Equity	<u>1,468,358.43</u>	<u>1,302,449.40</u>	<u>165,909.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,115,145.07</u></u>	<u><u>1,991,872.47</u></u>	<u><u>123,272.60</u></u>

FDAC Employment Benefits Authority

Profit & Loss

July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Jul '16 - Jun 17</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4000 - INCOME				
4300 - Premium Earnings				
4300.2 - First half of the year	4,553,074.02	3,133,296.86	1,419,777.16	45.31%
4300.4 - Second half of the year	5,319,852.76	4,329,361.75	990,491.01	22.88%
4300.6 - Advance of earnings	0.00	0.00	0.00	0.0%
4300 - Premium Earnings - Other	0.00	0.00	0.00	0.0%
Total 4300 - Premium Earnings	<u>9,872,926.78</u>	<u>7,462,658.61</u>	<u>2,410,268.17</u>	<u>32.3%</u>
Total 4000 - INCOME	<u>9,872,926.78</u>	<u>7,462,658.61</u>	<u>2,410,268.17</u>	<u>32.3%</u>
4600 - Health Now- RX Rebates	6,059.90	10,010.70	-3,950.80	-39.47%
Total Income	<u>9,878,986.68</u>	<u>7,472,669.31</u>	<u>2,406,317.37</u>	<u>32.2%</u>
Cost of Goods Sold				
50000 - Cost of Goods Sold				
5100 - Program Expenses				
5200 - Self Funding Expenses				
5200.04 - Self Insurance Claims Expense	2,750,069.55	1,944,409.84	805,659.71	41.44%
5200.07 - Insurance Reimbursement	-562,686.35	-915,621.12	352,934.77	38.55%
5200.09 - Incurred But Not Reported Exp.	0.00	424,834.00	-424,834.00	-100.0%
Total 5200 - Self Funding Expenses	<u>2,187,383.20</u>	<u>1,453,622.72</u>	<u>733,760.48</u>	<u>50.48%</u>
5200.11 - Kaiser Refund	-368,330.34	0.00	-368,330.34	-100.0%
5210.03 - Carrier Payments/First half	3,689,188.90	2,392,046.21	1,297,142.69	54.23%
5215.06 - Carrier Payments/Second half	3,742,609.73	2,916,926.04	825,683.69	28.31%
5300 - TPA Administration				
5316 - Third Party Administrator	107,931.50	109,924.50	-1,993.00	-1.81%
5317 - Third Party AdminTransitionFees	8,035.00	0.00	8,035.00	100.0%
Total 5300 - TPA Administration	<u>115,966.50</u>	<u>109,924.50</u>	<u>6,042.00</u>	<u>5.5%</u>
Total 5100 - Program Expenses	<u>9,366,817.99</u>	<u>6,872,519.47</u>	<u>2,494,298.52</u>	<u>36.29%</u>
Total 50000 - Cost of Goods Sold	<u>9,366,817.99</u>	<u>6,872,519.47</u>	<u>2,494,298.52</u>	<u>36.29%</u>
5400 - Broker Services				
5410 - Broker Fees	140,250.00	147,000.00	-6,750.00	-4.59%
5420 - Broker Commissions	101,442.61	50,632.11	50,810.50	100.35%
Total 5400 - Broker Services	<u>241,692.61</u>	<u>197,632.11</u>	<u>44,060.50</u>	<u>22.29%</u>
Total COGS	<u>9,608,510.60</u>	<u>7,070,151.58</u>	<u>2,538,359.02</u>	<u>35.9%</u>
Gross Profit	<u>270,476.08</u>	<u>402,517.73</u>	<u>-132,041.65</u>	<u>-32.8%</u>
Expense				
6000 - EXPENSE				
6010 - Administration				
6014 - Administration Contract	60,000.00	39,999.96	20,000.04	50.0%
6018 - FDAC Subsidiary Fee	20,000.00	15,000.00	5,000.00	33.33%
6149 - Broker Services				
6153 - Broker- Member Services	0.00	2,158.47	-2,158.47	-100.0%
Total 6149 - Broker Services	<u>0.00</u>	<u>2,158.47</u>	<u>-2,158.47</u>	<u>-100.0%</u>
Total 6010 - Administration	<u>80,000.00</u>	<u>57,158.43</u>	<u>22,841.57</u>	<u>39.96%</u>
6040 - Bank Service Charges	427.50	468.50	-41.00	-8.75%

FDAC Employment Benefits Authority

Profit & Loss

July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Jul '16 - Jun 17</u>	<u>\$ Change</u>	<u>% Change</u>
6100 - Board of Directors Expenses				
6110 - Board Meetings	2,145.59	615.96	1,529.63	248.33%
6120 - FDAC Conference	1,047.21	2,987.28	-1,940.07	-64.94%
6100 - Board of Directors Expenses - Other	82.05	0.00	82.05	100.0%
Total 6100 - Board of Directors Expenses	3,274.85	3,603.24	-328.39	-9.11%
6300 - Insurance				
6320 - E & O Insurance	1,365.04	1,361.93	3.11	0.23%
Total 6300 - Insurance	1,365.04	1,361.93	3.11	0.23%
6650 - Office Supplies				
6665 - Office	0.40	18.66	-18.26	-97.86%
Total 6650 - Office Supplies	0.40	18.66	-18.26	-97.86%
6700 - Operating Expenses				
6710 - Postage and Delivery	149.21	310.19	-160.98	-51.9%
6715 - Printing and Reproduction	89.94	23.37	66.57	284.85%
6730 - Telephone	863.01	912.03	-49.02	-5.38%
6735 - Storage	89.50	59.50	30.00	50.42%
6740 - Operating Expense Other	100.20	0.00	100.20	100.0%
Total 6700 - Operating Expenses	1,291.86	1,305.09	-13.23	-1.01%
6800 - Professional Fees				
6801 - Accounting	7,775.00	6,060.00	1,715.00	28.3%
6804 - Consulting/Actuary	0.00	3,000.00	-3,000.00	-100.0%
6807 - Legal Fees	16,740.00	35,853.00	-19,113.00	-53.31%
Total 6800 - Professional Fees	24,515.00	44,913.00	-20,398.00	-45.42%
Total 6000 - EXPENSE	110,874.65	108,828.85	2,045.80	1.88%
66900 - Reconciliation Discrepancies	0.00	0.30	-0.30	-100.0%
Total Expense	110,874.65	108,829.15	2,045.50	1.88%
Net Ordinary Income	159,601.43	293,688.58	-134,087.15	-45.66%
Other Income/Expense				
Other Income				
4100 - Interest	6,485.92	1,552.10	4,933.82	317.88%
Total Other Income	6,485.92	1,552.10	4,933.82	317.88%
Other Expense				
8050 - Unrealized Gain/Loss on Inv.	178.32	265.62	-87.30	-32.87%
Total Other Expense	178.32	265.62	-87.30	-32.87%
Net Other Income	6,307.60	1,286.48	5,021.12	390.3%
Net Income	165,909.03	294,975.06	-129,066.03	-43.76%

FDAC Employment Benefits Authority Profit & Loss Budget Performance

June 2018

	<u>Jul '17 - Jun 18</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · INCOME			
4300 · Premium Earnings			
4300.2 · First half of the year	4,553,074.02	4,149,866.76	403,207.26
4300.4 · Second half of the year	5,319,852.76	4,825,315.66	494,537.10
4300.6 · Advance of earnings	0.00		
Total 4300 · Premium Earnings	<u>9,872,926.78</u>	<u>8,975,182.42</u>	<u>897,744.36</u>
Total 4000 · INCOME	<u>9,872,926.78</u>	<u>8,975,182.42</u>	<u>897,744.36</u>
4600 · Health Now- RX Rebates	<u>6,059.90</u>	<u>8,000.00</u>	<u>-1,940.10</u>
Total Income	<u>9,878,986.68</u>	<u>8,983,182.42</u>	<u>895,804.26</u>
Cost of Goods Sold			
50000 · Cost of Goods Sold			
5100 · Program Expenses			
5200 · Self Funding Expenses			
5200.01 · Self-Funding Admin.	0.00	1,533,340.52	-1,533,340.52
5200.04 · Self Insurance Claims Expense	2,750,069.55	4,313,617.35	-1,563,547.80
5200.07 · Insurance Reimbursement	-562,686.35	-1,559,344.29	996,657.94
5200.09 · Incurred But Not Reported Exp.	0.00	149,031.99	-149,031.99
Total 5200 · Self Funding Expenses	<u>2,187,383.20</u>	<u>4,436,645.57</u>	<u>-2,249,262.37</u>
5200.11 · Kaiser Refund	-368,330.34		
5210.03 · Carrier Payments/First half	3,689,188.90	1,900,674.36	1,788,514.54
5215.06 · Carrier Payments/Second half	3,742,609.73	2,116,285.62	1,626,324.11
5300 · TPA Administration			
5316 · Third Party Administrator	107,931.50	81,801.46	26,130.04
5317 · Third Party AdminTransitionFees	8,035.00	10,000.00	-1,965.00
Total 5300 · TPA Administration	<u>115,966.50</u>	<u>91,801.46</u>	<u>24,165.04</u>
Total 5100 · Program Expenses	<u>9,366,817.99</u>	<u>8,545,407.01</u>	<u>821,410.98</u>
Total 50000 · Cost of Goods Sold	<u>9,366,817.99</u>	<u>8,545,407.01</u>	<u>821,410.98</u>
5400 · Broker Services			
5410 · Broker Fees	140,250.00	153,000.00	-12,750.00
5420 · Broker Commissions	101,442.61	103,000.00	-1,557.39
Total 5400 · Broker Services	<u>241,692.61</u>	<u>256,000.00</u>	<u>-14,307.39</u>
Total COGS	<u>9,608,510.60</u>	<u>8,801,407.01</u>	<u>807,103.59</u>
Gross Profit	<u>270,476.08</u>	<u>181,775.41</u>	<u>88,700.67</u>
Expense			
6000 · EXPENSE			
6010 · Administration			
6014 · Administration Contract	60,000.00	60,000.00	0.00
6018 · FDAC Subsidiary Fee	20,000.00	20,000.00	0.00
6149 · Broker Services			
6153 · Broker- Member Services	0.00	30,000.00	-30,000.00
Total 6149 · Broker Services	<u>0.00</u>	<u>30,000.00</u>	<u>-30,000.00</u>
Total 6010 · Administration	<u>80,000.00</u>	<u>110,000.00</u>	<u>-30,000.00</u>

FDAC Employment Benefits Authority Profit & Loss Budget Performance

June 2018

	<u>Jul '17 - Jun 18</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>
6040 · Bank Service Charges	427.50	750.00	-322.50
6100 · Board of Directors Expenses			
6110 · Board Meetings	2,145.59	2,000.00	145.59
6120 · FDAC Conference	1,047.21	5,000.00	-3,952.79
6100 · Board of Directors Expenses - Other	82.05	0.00	82.05
Total 6100 · Board of Directors Expenses	<u>3,274.85</u>	<u>7,000.00</u>	<u>-3,725.15</u>
6300 · Insurance			
6320 · E & O Insurance	1,365.04	1,500.00	-134.96
6300 · Insurance - Other	0.00	0.00	0.00
Total 6300 · Insurance	<u>1,365.04</u>	<u>1,500.00</u>	<u>-134.96</u>
6650 · Office Supplies			
6665 · Office	0.40	0.00	0.40
6650 · Office Supplies - Other	0.00	50.00	-50.00
Total 6650 · Office Supplies	<u>0.40</u>	<u>50.00</u>	<u>-49.60</u>
6700 · Operating Expenses			
6710 · Postage and Delivery	149.21	300.00	-150.79
6715 · Printing and Reproduction	89.94	100.00	-10.06
6720 · Staff Travel	0.00	200.00	-200.00
6730 · Telephone	863.01	1,000.00	-136.99
6735 · Storage	89.50	100.00	-10.50
6740 · Operating Expense Other	100.20	0.00	100.20
Total 6700 · Operating Expenses	<u>1,291.86</u>	<u>1,700.00</u>	<u>-408.14</u>
6800 · Professional Fees			
6801 · Accounting	7,775.00	8,000.00	-225.00
6807 · Legal Fees	16,740.00	26,000.00	-9,260.00
Total 6800 · Professional Fees	<u>24,515.00</u>	<u>34,000.00</u>	<u>-9,485.00</u>
Total 6000 · EXPENSE	<u>110,874.65</u>	<u>155,000.00</u>	<u>-44,125.35</u>
Total Expense	<u>110,874.65</u>	<u>155,000.00</u>	<u>-44,125.35</u>
Net Ordinary Income	<u>159,601.43</u>	<u>26,775.41</u>	<u>132,826.02</u>
Other Income/Expense			
Other Income			
4100 · Interest	6,485.92	1,500.00	4,985.92
Total Other Income	<u>6,485.92</u>	<u>1,500.00</u>	<u>4,985.92</u>
Other Expense			
8050 · Unrealized Gain/Loss on Inv.	178.32		
Total Other Expense	<u>178.32</u>		
Net Other Income	<u>6,307.60</u>	<u>1,500.00</u>	<u>4,807.60</u>
Net Income	<u>165,909.03</u>	<u>28,275.41</u>	<u>137,633.62</u>

A/R Aging

Fiscal Year End 06/30/2018

**Total Balance
Outstanding As
of 07/05/2018**

District	Recon	Amt Paid	
Alpine Fire Protection	43,686.42	43,542.62	(143.80)
Alpine Fire Protection - Retiree ASI	236.88	236.88	--
Alpine Fire Protection-Retiree	75.20	75.20	--
Amador Fire Protection	404,300.54	404,300.54	--
American Canyon Fire Protection	39,523.74	39,523.74	--
American Canyon Fire Protection - Retiree ASI	6,472.79	6,752.17	279.38
American Canyon Fire Protection-Retiree	1,741.34	1,741.34	--
Arcata Fire	38,290.42	38,290.42	--
Arcata Fire - ASI	1,306.22	1,306.22	--
Arcata Fire-Retiree	397.78	397.78	--
Ben Lomond Fire (BLFD)	1,883.02	1,883.02	--
Bennett Valley Fire Protection	59,360.73	58,610.28	(750.45)
Bodega Bay Fire (BBFPD)	221,776.96	221,776.97	0.01
Boulder Creek Fire	258.00	258.00	--
Branciforte Fire Protection (BRAN-B40)	6,387.08	6,387.08	--
Burney Fire Protection	4,976.64	4,576.91	(399.73)
Central Calaveras Fire & Rescue	4,182.72	3,984.92	(197.80)
Central Calaveras Fire & Rescue - Retiree ASI	14.26	14.26	--
Central Fire Protection of Santa Cruz	34,803.23	34,803.23	--
Central Fire Protection - Retiree ASI	4,993.45	4,993.45	--
Central Fire Protection-Retiree	1,025.98	1,025.98	--
City of Blue Lake	* 202,479.32	202,818.81	339.49
City of Blue Lake - Retiree ASI	* 5,674.56	5,674.56	--
City of Blue Lake - Retiree	* 2,661.14	2,661.14	--
City of Blue Lake - Cobra	* 1,791.14	1,791.14	--
City of Ferndale	* 128,803.68	128,803.68	--
City of Hollister	* 108,905.58	102,787.43	(6,118.15)
City of Pleasant Hill	1,575,710.04	1,568,982.88	(6,727.16)
City of Plymouth	27,006.90	27,006.90	--
City of San Joaquin	142,659.12	142,659.12	--
City of Sausalito	782.28	782.28	--
City of Shafter - Billed directly by Hourglass	232,745.09	232,383.22	(361.87)
City of Shafter - Retiree ASI	587.74	587.74	--
Cloverdale Fire	49,594.74	49,594.74	--
Cloverdale Fire - Retiree ASI	8,046.30	8,046.30	--
Cloverdale Fire-Retiree	1,971.96	1,971.96	--
Deer Springs Fire Protection	8,840.10	8,840.10	--
Ebbetts Pass Fire	40,128.16	40,128.16	--
Ebbetts Pass Fire - Retiree ASI	2,585.93	2,585.93	--
Ebbetts Pass Fire - Retiree	522.92	522.92	--

Ebbetts Pass Fire - Cobra		329.50	329.50	--
El Dorado County Fire District	*	10,471.31	10,471.31	--
Felton Fire Department - FFPD		7,738.76	7,738.76	--
Forestville Fire Protection		96,089.00	96,108.30	19.30
Forestville Fire Protection - Retiree ASI		3,066.24	3,066.24	--
Fortuna Fire Protection		249.00	246.10	(2.90)
Geyserville Fire Protection		41,207.82	41,207.82	--
Gold Ridge Fire Protection		187,335.90	187,335.90	--
Gold Ridge Fire Protection- Retiree ASI		17,838.91	17,838.91	--
Gold Ridge Fire Protection-Retiree		4,266.80	4,266.80	--
Happy Valley Fire Protection		7,574.88	7,574.88	--
Higgins Fire Protection		17,539.30	17,539.24	(0.06)
Higgins Fire Protection - Retiree ASI		38.46	38.46	--
Higgins Fire Protection-Retiree		12.82	12.82	--
Kelseyville Fire Protection (KELF)		38,393.19	38,440.87	47.68
Kelseyville Fire Protection - Cobra		--	--	--
Lake County Fire Protection		59,645.54	59,647.54	2.00
Lake County Fire Protection - Retiree ASI		2,563.67	2,563.67	--
Lake County Fire Protection-Retiree		663.50	663.50	--
Lakeside Fire Protection		54,009.34	54,009.34	--
Lakeside Fire Protection - Retiree ASI		5,115.32	5,115.32	--
Lakeside Fire Protection-Retiree		1,205.26	1,205.26	--
Linda Fire Protection		309,834.42	309,834.42	--
Mammoth Lakes Fire Protection		20,707.51	20,707.51	--
Mammoth Lakes Fire Protection - Retiree ASI		2,203.90	2,203.90	--
Mammoth Lakes Fire Protection-Retiree		532.66	532.66	--
Meeks Bay Fire		7,188.00	7,188.00	--
Meeks Bay Fire - Retiree ASI		1,315.16	1,315.16	--
Meeks Bay Fire-Retiree		375.76	375.76	--
Mokelumne Hill Fire Protection		8,005.26	8,005.26	--
Mokelumne Rural Fire Protection		14,892.41	14,893.41	1.00
Mokelumne Rural Fire Protection - Retiree ASI		338.87	338.87	--
Mokelumne Rural Fire Protection-Retiree		96.82	96.82	--
Moraga-Orinda Fire Protection		16,016.96	16,016.96	--
Moraga-Orinda Fire Protection - Retiree ASI		117.21	117.21	--
Murphys Fire Protection		17,083.14	18,107.13	1,023.99
Napa Valley Transportation Authority		25,348.47	25,348.47	--
Nevada Consolidated Fire Protection		17,278.00	17,258.00	(20.00)
North Central Fire Protection		42,281.18	42,281.18	--
North Central Fire Protection - Retiree ASI		4,888.36	4,888.36	--
North Central Fire Protection-Retiree		1,596.56	1,596.56	--
North County Fire Protection		109,611.46	109,611.46	--
North County Fire Protection - Retiree ASI		7,545.20	7,545.20	--
North County Fire Protection-Retiree		1,762.38	1,762.38	--
North San Juan Fire Protection		1,316.79	1,316.79	--
Novato Fire Protection		368,379.46	368,379.46	--
Penn Valley Fire Protection		14,605.33	14,605.33	--

Rescue Fire Protection	181,346.54	178,185.37	(3,161.17)
Rincon Valley Fire Protection (RINC)	591,677.29	543,058.92	(48,618.37)
Rincon Valley Fire Protection - Retiree ASI	19,550.38	19,550.38	--
Rincon Valley Fire Protection-Retiree	5,175.70	5,175.70	--
Ross Valley Fire Department	45,366.48	45,132.49	(233.99)
Ross Valley Fire Department - Retiree ASI	373.33	373.33	--
Russian River Fire Protection	231,675.52	233,344.74	1,669.22
Russian River Fire Protection-Retiree ASI	5,454.50	5,454.50	--
Russian River Fire Protection-Retiree	1,662.36	1,662.36	--
Sacramento River Fire (SAC)	28,136.04	26,426.66	(1,709.38)
Salida Fire Protection (SALI)	171,452.41	171,452.41	--
San Mateo County Mosquito & Vector Control District (SMCM)	281,726.54	281,726.54	--
Schell-Vista Fire Protection (SCHE)	42,806.28	42,806.28	--
Scotts Valley Fire (SCOT/SVFD)	14,733.17	14,732.67	(0.50)
Scotts Valley Fire - Retiree ASI	757.68	757.68	--
Scotts Valley Fire-Retiree	150.78	150.78	--
Southern Marin Fire Protection	147,691.94	152,084.31	4,392.37
Stanislaus Consolidated Fire Protection	1,414,478.58	1,420,497.29	6,018.71
Stanislaus Consolidated Fire Protection - Retiree ASI	47,330.61	47,330.61	--
Stanislaus Consolidated Fire Protection-Retiree	12,069.38	12,069.38	--
Stanislaus Consolidated FP- 2017 Kaiser Refund	51,385.12	51,385.12	--
Sutter Creek FPD	28,584.84	28,584.84	--
Tiburon Fire Protection	62,495.21	62,500.96	5.75
Tiburon Fire Protection - Retiree ASI	7,516.06	7,516.06	--
Tiburon Fire Protection-Retiree	1,871.90	1,871.90	--
Truckee Fire Protection	12,829.96	12,829.96	--
Valley of the Moon Fire Protection-VALM	840,007.49	839,336.12	(671.37)
Valley of the Moon Fire Protection-Retiree ASI	52,347.07	52,347.07	--
Valley of the Moon Fire Protection-Retiree	12,080.90	12,080.90	--
Windsor Fire Protection	323,926.41	295,644.25	(28,282.16)
Windsor Fire Protection - Retiree ASI	2,931.82	2,931.82	--
Windsor Fire Protection-Retiree	308.66	308.66	--
Windsor Fire Protection-Cobra	172.20	172.20	--
Woodbridge Fire Protection	332,535.95	328,242.52	(4,293.43)
Woodbridge Fire Protection - Retiree ASI	22,531.69	22,531.69	--
Woodbridge Fire Protection-Retiree	6,067.34	6,067.34	--
Grand Total	9,967,074.02	9,879,180.63	(87,893.39)

FDAC EBA Prepaid Expenses June 2018

06/25/18	Blue Shield of CA 07/18	(11,281.98)
06/25/18	HealthNow Admin. Serv. 07/18	(82,461.07)
06/25/18	Manged Health Network 07/18	(1,734.98)
06/25/18	MetLife- Group Benefits 07/18	<u>(3,913.21)</u>
		(99,391.24)

Deferred Revenue- FDAC EBA June 2018

05/25/18	ASI- Central Fire Dist of Santa Cruz 07/18	64.52	
05/25/18	ASI- Ricon Valley Fire Dist. 07/18	381.80	446.32
06/15/18	Gold Ridge FPD 07/18	15,236.92	
06/18/18	Linda Fire Protection 07/18	26,161.16	
06/18/18	Happy Valley 07/18	627.74	
06/18/18	San Mateo Co. Mosquito & Vector Control 07/18	22,975.05	
06/18/18	Fortuna Fire 07/18	22.20	
06/21/18	ASI-American Canyon Fire Dist 07/18	146.69	
06/21/18	ASI-Arcata Fire Dist 07/18	141.91	
06/21/18	ASI-Central Fire Dist of Santa Cruz 07/18	55.97	
06/21/18	ASI-Ebbetts 07/18	164.75	
06/21/18	ASI-Lakeside Fire 07/18	270.96	
06/21/18	ASI-Mokelumne Rural 07/18	48.41	
06/21/18	ASI-Russian River 07/18	61.36	
06/21/18	ASI-Scotts Valley 07/18	5.25	
06/21/18	ASI-Valley of the Moon 07/18	775.71	
06/21/18	ASI-Winsor Fire Dist 07/18	137.47	
06/21/18	ASI-Woodbridge 07/18	10.77	
06/21/18	Murphys Fire Protection 07/18	1,057.66	
06/21/18	Ebbetts Pass Fire Dist 07/18	3,298.24	
06/22/18	Schell-Vista FPD 07/18	3,620.99	
06/22/18	Felton Fire Dept 07/18	675.23	
06/22/18	Ben Lomond Fire 07/18	164.41	
06/22/18	Southern Marin FPD 07/18	13,013.40	
06/22/18	Geyserville FPD 07/18	3,861.39	
06/22/18	Kelseyville FPD 07/18	3,032.45	
06/25/18	City of Blue Lake 07/18	14,942.50	
06/25/18	North Central FPD 07/18	3,241.42	
06/25/18	North Cty Fire Protection - Monterey Cty 07/18	6,006.00	
06/28/18	City of Shafter 07/18	19,755.44	
06/21/18	ASI-North County Fire Dist 07/18	55.08	139,566.53
06/21/18	ASI-American Canyon Fire Dist 08/18	7.00	
06/21/18	ASI-Central Fire Dist of Santa Cruz 08/18	83.94	
06/21/18	ASI-Lakeside Fire 08/18	211.00	
06/21/18	ASI-Rincon Valley Fire Dist 08/18	381.80	
06/21/18	ASI-Scotts Valley 08/18	5.25	
06/21/18	ASI-Valley of the Moon 08/18	775.71	
06/21/18	ASI-Winsor Fire Dist 08/18	137.47	
06/21/18	ASI-Woodbridge 08/18	10.77	1,612.94
06/21/18	ASI-Central Fire Dist of Santa Cruz 09/18	41.97	
06/21/18	ASI-Lakeside Fire 09/18	211.00	
06/21/18	ASI-Scotts Valley 09/18	5.25	
06/21/18	ASI-Winsor Fire Dist 09/18	137.47	

06/21/18	ASI-Valley of the Moon 09/18	775.71	1,171.40
06/21/18	ASI-Central Fire Dist of Santa Cruz 10/18	13.99	
06/21/18	ASI-Lakeside Fire 10/18	211.00	
06/21/18	ASI-Scotts Valley 10/18	5.25	
06/21/18	ASI-Valley of the Moon 10/18	775.71	
06/21/18	ASI-Winsor Fire Dist 10/18	137.47	1,143.42
06/21/18	ASI-Lakeside Fire 11/18	211.00	
06/21/18	ASI-Scotts Valley 11/18	5.25	
06/21/18	ASI-Valley of the Moon 11/18	775.71	
06/21/18	ASI-Winsor Fire Dist 11/18	137.47	1,129.43
06/21/18	ASI-Valley of the Moon 12/18	775.71	
06/21/18	ASI-Winsor Fire Dist 12/18	137.46	
06/21/18	ASI-Lakeside Fire 12/18	211.00	1,124.17
			<u>146,194.21</u>

FDAC Employment Benefits Authority
Profit & Loss Detail
June 2018

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Ordinary Income/Expense							
Income							
4000 - INCOME							
4300 - Premium Earnings							
4300.4 - Second half of the year							
General Journal	06/01/2018	3R		Reverse of GJE 3 -- June Deferred revenue		561,833.73	561,833.73
General Journal	06/01/2018	05312018R	client AR	AR as of May 2018	95,609.23		466,224.50
General Journal	06/30/2018	06252020		Received in June for the current year		306,598.23	772,822.73
General Journal	06/30/2018	06252021	Various Fire District AR	AR as of June 2018		87,893.39	860,716.12
Total 4300.4 - Second half of the year					95,609.23	956,325.35	860,716.12
4300.6 - Advance of earnings							
Invoice	06/13/2018	20180207	Setech (Keenan)	Amount to be sent monthly to be EBA monthly		33,000.00	33,000.00
General Journal	06/19/2018	2018061918	FDAC EBA	WT062018	33,000.00		0.00
Total 4300.6 - Advance of earnings					33,000.00	33,000.00	0.00
Total 4300 - Premium Earnings					128,609.23	989,325.35	860,716.12
Total 4000 - INCOME					128,609.23	989,325.35	860,716.12
Total Income					128,609.23	989,325.35	860,716.12
Cost of Goods Sold							
50000 - Cost of Goods Sold							
5100 - Program Expenses							
5200 - Self Funding Expenses							
5200.04 - Self Insurance Claims Expense							
Bill	06/08/2018	06/08/18	HealthNow Administrative Services	medical claims	9,446.38		9,446.38
Bill	06/08/2018	06/08/18	HealthNow Administrative Services	Carmark Invoice	18,930.77		28,377.15
Bill	06/15/2018	06/15/18	HealthNow Administrative Services	medical claims	14,150.62		42,527.77
Bill	06/22/2018	06/180	HealthNow Administrative Services	medical claims	19,818.05		62,345.82
Bill	06/22/2018	06/180	HealthNow Administrative Services	Carmark Invoice	20,415.48		82,761.30
Bill	06/30/2018	06/29/2018	HealthNow Administrative Services	medical claims	25,922.74		108,684.04
Bill	06/30/2018	06/30/2018	HealthNow Administrative Services	medical claims	37,642.60		146,326.64
Bill	06/30/2018	06/30/2018	HealthNow Administrative Services	Carmark Invoice	12,193.09		158,519.73
Total 5200.04 - Self Insurance Claims Expense					158,519.73	0.00	158,519.73
Total 5200 - Self Funding Expenses					158,519.73	0.00	158,519.73
5215.06 - Carrier Payments/Second half							
General Journal	06/01/2018	05252018R	Blue Shield of CA	05252018R	101,022.68		101,022.68

FDAC Employment Benefits Authority
Profit & Loss Detail
June 2018

Type	Date	Num	Name	Memo	Debit	Credit	Balance
General Journal	06/07/2018	20180607	Delta Dental	WT060718	103,371.71		204,394.39
General Journal	06/07/2018	20180607	Kaiser	WT060718B	92,349.21		296,743.60
General Journal	06/11/2018	201806011	Kaiser	WT061218A	292,170.37		588,913.97
General Journal	06/11/2018	201806011	VSP	WT061218B	20,525.48		609,439.45
General Journal	06/25/2018	06252018	Standard Insurance Co	WT062518E	18,241.78		627,681.23
Check	06/25/2018	?	Asi Administrative Solutions	June cobra	1,524.00		629,205.23
Check	06/25/2018	?	Asi Administrative Solutions	June Retiree	126.00		629,331.23
Total 5215.06 · Carrier Payments/Second half					629,331.23	0.00	629,331.23
5300 · TPA Administration							
5316 · Third Party Administrator							
Bill	06/07/2018	214940	Keenan Associates	Accounting Services - 1900enrollees @ \$1.50 pe	2,850.00		2,850.00
Total 5316 · Third Party Administrator					2,850.00	0.00	2,850.00
Total 5300 · TPA Administration					2,850.00	0.00	2,850.00
Total 5100 · Program Expenses					790,700.96	0.00	790,700.96
Total 50000 · Cost of Goods Sold					790,700.96	0.00	790,700.96
Total COGS					790,700.96	0.00	790,700.96
Gross Profit					919,310.19	989,325.35	70,015.16
Expense							
6000 · EXPENSE							
6010 · Administration							
6014 · Administration Contract							
Bill	06/01/2018	20180437	Smith Moore & Associates	Admin Contract	5,000.00		5,000.00
Total 6014 · Administration Contract					5,000.00	0.00	5,000.00
Total 6010 · Administration					5,000.00	0.00	5,000.00
6040 · Bank Service Charges							
Check	06/29/2018			Service Charge	37.50		37.50
Total 6040 · Bank Service Charges					37.50	0.00	37.50
6700 · Operating Expenses							
6710 · Postage and Delivery							
Bill	06/30/2018	20180515	Smith Moore & Associates	postage for may	6.11		6.11
Bill	06/30/2018	20180515	Smith Moore & Associates	Postage for June	3.29		9.40
Total 6710 · Postage and Delivery					9.40	0.00	9.40

FDAC Employment Benefits Authority
Profit & Loss Detail
June 2018

Type	Date	Num	Name	Memo	Debit	Credit	Balance
6715 - Printing and Reproduction							
Bill	06/30/2018	20180515	Smith Moore & Associates	printing for May	1.40		1.40
Bill	06/30/2018	20180515	Smith Moore & Associates	printing for June	0.44		1.84
Total 6715 - Printing and Reproduction					1.84	0.00	1.84
6730 - Telephone							
Bill	06/30/2018	20180515	Smith Moore & Associates	Telepacific phone charges for May	50.32		50.32
Bill	06/30/2018	20180515	Smith Moore & Associates	Telepacific charges for June	53.39		103.71
Total 6730 - Telephone					103.71	0.00	103.71
6735 - Storage							
Bill	06/30/2018	4167178	Pacific Storage	Storage	5.00		5.00
Total 6735 - Storage					5.00	0.00	5.00
Total 6700 - Operating Expenses					119.95	0.00	119.95
Total 6000 - EXPENSE					5,157.45	0.00	5,157.45
Total Expense					5,157.45	0.00	5,157.45
Net Ordinary Income					924,467.64	989,325.35	64,857.71
Other Income/Expense							
Other Income							
4100 - Interest							
Deposit	06/29/2018			Interest		8.73	8.73
General Journal	06/29/2018	9		VOID: June investment income	0.00		8.73
General Journal	06/29/2018	10		June year end value		2.22	10.95
Deposit	06/30/2018			Interest		4.62	15.57
Total 4100 - Interest					0.00	15.57	15.57
Total Other Income					0.00	15.57	15.57
Other Expense							
8050 - Unrealized Gain/Loss on Inv.							
General Journal	06/29/2018	10		June year end value	47.00		47.00
General Journal	06/29/2018	10		June year end value	0.00		47.00
Total 8050 - Unrealized Gain/Loss on Inv.					47.00	0.00	47.00
Total Other Expense					47.00	0.00	47.00
Net Other Income					47.00	15.57	-31.43
Net Income					924,514.64	989,340.92	64,826.28