

FDAC EMPLOYMENT BENEFITS AUTHORITY

Board of Directors Meeting

Monday, September 17, 2012

10:00 a.m. – 11:00 a.m.

Call-In Number: (866) 704-7500

Passcode: 978212

Subscriber PIN: 381060

8200 Old Redwood Hwy., Windsor, CA
1364 Tavern Road, Alpine, CA
5221 Deer Valley Road, Rescue, CA
7 Erba Lane, Scotts Valley, CA
1215 K Street, Suite 2290, Sacramento, CA

Agenda

<i>Item</i>	<i>Action</i>
I. Welcome and Introductions	
II. Public Comment	Discussion
III. Consent Calendar	Action
A. Minutes – July 18, 2012	
IV. ING Renewal/Life Insurance Marketing	Info/Action
<i>The Board will review the renewal information from life insurance carrier ING.</i>	
V. Georgetown Fire Cancellation Request for Exception	Info/Action
<i>The Board will review the request from Georgetown Fire to withdraw from coverage effective January 1, 2013.</i>	
VI. Next Meeting	Info
VII. Adjourn	Action



FDAC Life, AD&D and Supplemental Life Summary

	<i>ING Current</i>	<i>Renewal</i>	<i>Revised</i>	<i>Standard</i>	<i>ING</i>	<i>Standard</i>
Life per \$1,000	0.11	0.17	0.14		0.13	additional line of duty
AD&D	0.05	0.05			0.05	up to 50% of AD&D
Basic Dep Family	1.23	1.23			1.23	
Guarantee Issue	\$100,000				\$200,000	
Spouse GI	\$10,000				\$5,000	Slightly better supp rates due to age bands
Child(ren) GI	\$5,000				\$2,000	Enhanced OE
Supplemental						Special OE for EE's
Under 25	0.06	0.07	0.06		0.06	
25-29	0.08	0.09	0.08		0.06	Negatives
30-34	0.10	0.12	0.10		0.08	
35-39	0.12	0.14	0.12		0.10	\$200 month increase
40-44	0.13	0.15	0.13		0.12	over Standard
45-49	0.19	0.22	0.19		0.13	
50-54	0.30	0.35	0.30		0.19	
55-59	0.55	0.63	0.55		0.30	
60-64	0.85	0.98	0.85		0.55	
65-69	1.64	1.89	1.64		0.85	
70+	2.65	3.05	2.65		1.64	
75+	2.65	3.05	2.65		2.65	
Supp Dep Children	0.08	0.08			0.05	
Increments of \$2000, with \$10,000 Max				Increments of \$2000, with \$10,000 Max		
Guarantee Issue	\$200k sp \$20k, ch \$10k			\$200k; sp \$50k ; ch \$10k		
EAP	0.85	0.85			0.79	
	telephonic only			telephonic only		

These numbers reflect net of commission. Need to add in fees

Chief Greg Schwab
Georgetown Fire Protection District
P.O. Box 420
Georgetown, CA 95634

September 12, 2012

Melissa Dixon, MBA, CAE
FDAC Employment Benefits Authority
1215 K Street, Suite 2290
Sacramento, CA 95814
877-350-4EBA
www.firebenefits.org

Ms. Dixon,

We, Georgetown Fire Protection District, intend to withdraw from the FDAC Medical Program effective January 1, 2013.

Thank you for your assistance over the years. Should you have any questions, please feel free to call me.

Sincerely,

GREG SCHWAB, Fire Chief
Georgetown Fire Protection District

C: ENG Rob Poseley, Employee Benefits Committee Co-Chair
ENG Corinne Staves, Employee Benefits Committee Co-Chair
Michele Sampson, Administrative Assistant
rsoria@thoitsinsurance.com