

**FDAC Employment Benefits Authority**  
**Board of Directors Teleconference**  
Tuesday, April 23, 2013

**In Attendance**

Charlene Virts, President  
Jean Moore, Vice President  
Dan Grebil, Director

**Consultants/Guests**

Jane Phoong, BRMS  
David Turner, Actuary  
Anna Marie White, Thoits  
Rosa Soria, Thoits  
David McMurchie, Legal Counsel  
Melissa Dixon, Administrator  
Chase Wymore, Staff

President Charlene Virts called the meeting to order at 2:03 p.m. President Virts welcomed everyone and a quorum was established. There was no public comment.

**Consent Calendar**

Director Dan Grebil moved to approve the consent calendar; Vice President Jean Moore seconded.

Ayes: Jean Moore, Dan Grebil, Charlene Virts  
Noes: None

**Board Vacancy**

President Virts reminded the Board of the current vacancy, and recommended Chief Steve Kovacs of Murphys Fire District to fill the remainder of the term (through June 2015). Director Grebil moved to appoint Fire Chief Kovacs to the FDAC EBA Board vacancy; Vice President Moore seconded.

Ayes: Jean Moore, Dan Grebil, Charlene Virts  
Noes: None

**Bylaws Amendment**

The Board reviewed the Bylaws amendment as presented by Legal Counsel David McMurchie. After some discussion, the Board decided to slightly revise the election process outlined in the Bylaws. Director Grebil moved to approve the Bylaws amendment, with President Virts having final review to confirm the revisions are written as the Board agreed. Vice President Moore seconded.

Ayes: Jean Moore, Dan Grebil, Charlene Virts  
Noes: None

**Consultant Reports**

Thoits reported their change of ownership to National Financial Partners (NFP). The transaction became effective on April 3, 2013.

Actuary David Turner provided an experience update for First Quarter of 2013, including the status of current claims and his current projection of 2014 rate percentage increases.

The Board and consultants discussed whether it was possible to discuss items such as rate projections outside of the public meetings. Legal Counsel McMurchie suggested creating a confidentiality policy, which would provide that all consultant reports be considered trade secrets. Discussing the reports would still need to be done in a public meeting, however the FDAC EBA could also create an Ad Hoc Rate Setting Committee each year, comprised of two Board members, which could meet in a closed setting. Legal Counsel McMurchie will draft a confidentiality policy for the Board's review and further discussion.

The next Board meeting will be scheduled for June 2013.

Vice President Moore moved to adjourn the meeting; Director Grebil seconded.

The meeting was adjourned at 3:00 p.m.

Respectfully submitted,

Chase Wymore