

FDAC Employment Benefits Authority
Board of Directors Teleconference
Monday, July 29, 2013

In Attendance

Charlene Virts, President
Jean Moore, Vice President
Dan Grebil, Director
Steve Kovacs, Director

Consultants/Guests

David Turner, Actuary
Jane Phoong, BRMS
David McMurchie, Legal Counsel
Anna Marie White, Thoits/NFP
Rosa Soria, Thoits/NFP
Derek Culligan, Thoits/NFP
Melissa Dixon, FDAC EBA Administrator
Chase Wymore, FDAC EBA Staff

President Charlene Virts called the meeting to order at 2:31 p.m. President Virts welcomed everyone and a quorum was established. There was no public comment.

Consent Calendar

Vice President Jean Moore moved to approve the minutes from the FDAC EBA Board meeting on July 9, 2013; Director Steve Kovacs seconded.

Ayes: Jean Moore, Dan Grebil, Steve Kovacs

Noes: None

Abstain: Charlene Virts

2014 Renewal Rates

Thoits/NFP representatives Anna Marie White and Rosa Soria presented updated 2014 renewal rates in comparison to those of CalPERS. After discussion, Director Kovacs moved to approve the new plan as presented, with a \$5 increase in copay and rate reduction from a 7.75% increase to a 4.6% increase. The motion failed for lack of a second.

The Board continued discussion. Vice President Moore moved to adopt the insurance rate plan as originally presented at the July 9 meeting; the motion failed for lack of a second. It was noted by Legal Counsel David McMurchie that no action at this meeting results in the original rate action from the July 9 meeting standing.

Director Kovacs repeated his motion to adopt the new plan as presented, with a \$5 increase in copay and rate reduction from a 7.75% increase to a 4.6% increase. ; President Virts seconded.

Ayes: Dan Grebil, Steve Kovacs, Charlene Virts

Noes: Jean Moore

Next Meeting

The next Board meeting was originally scheduled to be held on Monday, August 19, 2013 at the BRMS office in Folsom, CA, however the Board felt it important not to rush the consultants in compiling options for the future sustainability of the pool. The next meeting date will be set at a later date.

Director Kovacs moved to adjourn the meeting; Vice President Moore seconded.

Ayes: Jean Moore, Dan Grebil, Steve Kovacs, Charlene Virts
Noes: None

The meeting was adjourned at 3:43 p.m.

Respectfully submitted,

Chase Wymore